REPUBLIC OF KENYA

Retirement Benefits Authority

PUBLIC NOTICE

CALL FOR PROPOSALS AND MEMORANDA ON THE DEVELOPMENT OF THE RETIREMENT BENEFITS PROCUREMENT GUIDELINE

The Retirement Benefits Authority is established under the Retirement Benefits Act to regulate and supervise the establishment and management of retirement benefits schemes, protect the interests of members and sponsors of retirement benefits schemes, advise the Government on relevant policy issues and promote the development of the retirement benefits sector.

On 15th May 2026, the Supreme Court of Kenya declared Section 2(o) of the Public Procurement and Asset Disposal Act, 2015 unconstitutional and void to the extent of its applicability to pension funds of public entities and their procurement systems.

The effect of the judgment is that retirement benefits schemes sponsored by public entities are no longer bound by the procurement framework under the said Act. Trustees nonetheless remain bound by their fiduciary duties under the Retirement Benefits Act, the trust instrument and the Good Governance Practices Guidelines to procure goods, works and services through processes that are transparent, fair, accountable and competitive and that secure value for money for scheme members.

In order to address the resulting gap and provide a common standard for the sector, the Authority is seeking to develop a Retirement Benefits Procurement Guideline (***"the Guideline"***) that will apply to the procurement of goods, works and services by retirement benefits schemes.

The Authority hereby invites trustees, sponsors, administrators, fund managers, custodians, other service providers, industry associations, professional bodies, public entities, members of retirement benefits schemes and the general public to submit written proposals and memoranda on the proposed Guideline.

Submissions should be clearly marked ***"Proposals and Memoranda on the Procurement Guideline"*** and addressed to the Chief Executive Officer, Retirement Benefits Authority, and may be delivered by hand, by post to the address below, or by email to guidelines@rba.go.ke to be received on or before **5.00 p.m. on Friday, 9th October 2026.**

The Authority will consider all submissions received in the drafting of the Guideline. An exposure draft of the Guideline will thereafter be published for further comment and stakeholder validation before finalisation. Please note that submissions made in response to this notice may be summarised in the consultation record accompanying the Guideline.

RETIREMENT BENEFITS AUTHORITY

Rahimtulla Tower, 13thFloor, Upper Hill Road, P.O. Box 57733-00200 Nairobi | Tel: 2809000 | Mobile: 0726600001-5 or 0735339132

For queries regarding the Retirement Benefits Industry or your pension scheme please call RBA on toll free number: **0800720300** or email: **info@rba.go.ke**

For more, follow us on: