



POLICYHOLDERS COMPENSATION FUND

Dhamana ya Bima Yako

## **THE INSURANCE ACT (CAP 487)**

### **CORPORATE INSURANCE COMPANY LIMITED (UNDER STATUTORY MANAGEMENT)**

#### **DECLARATION OF A MORATORIUM**

**PURSUANT** to the appointment of the Policyholders Compensation Fund (PCF) as Statutory Manager for **Corporate Insurance Company Limited** by the Commissioner of Insurance in exercise of his powers under Section 67C (2) of the Insurance Act dated **10<sup>th</sup> March 2026**, the Policyholders Compensation Fund (PCF) declares a Moratorium in exercise of powers conferred to it under section 67C (10) of the Insurance Act on payments by the said insurer to its policyholders and all other creditors for a period of **six (6) months** with effect from the date of this appointment.

**Further**, a policyholder shall not be liable to pay any claim not payable by the insurer due to the moratorium as provided under section 67C (11).

**STATUTORY MANAGER  
CORPORATE INSURANCE COMPANY LIMITED  
(UNDER STATUTORY MANAGEMENT)**